2013 USD 1.75 Billion Global Benchmark Issue

Transaction summary

Issuer: Province of Ontario

Joint Bookrunners: CIBC, Citi, HSBC, Morgan Stanley

Size: USD 1.75 billion

Coupon: 2.0%

Settlement date: September 27, 2013

Maturity date: September 27, 2018

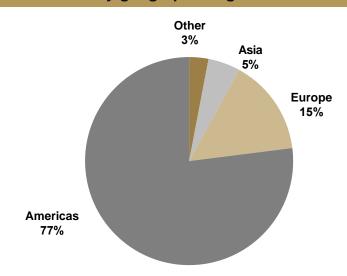
Re-offer spread: +34 bps over mid-swaps

+52 bps over U.S. Treasuries

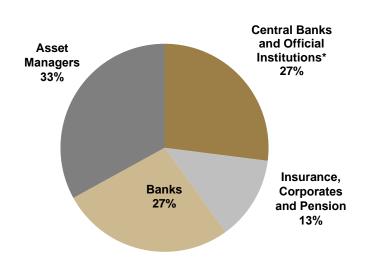
Issuer highlights

- The 5-year issue is Ontario's second fixed rate U.S. dollar Global of the 2013-14 fiscal year
- Ontario maintains an actively traded US Dollar curve that is further enhanced by this new benchmark transaction
- The final book was in excess of USD 2 billion and received over 83 orders
- The distribution of the bond was skewed towards North America, but placement outside the region was healthy (23%), reflecting the strong international recognition of Ontario's name

Investor demand by geographic region



Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.

