

2012 USD 2.25 Billion Global Benchmark Issue

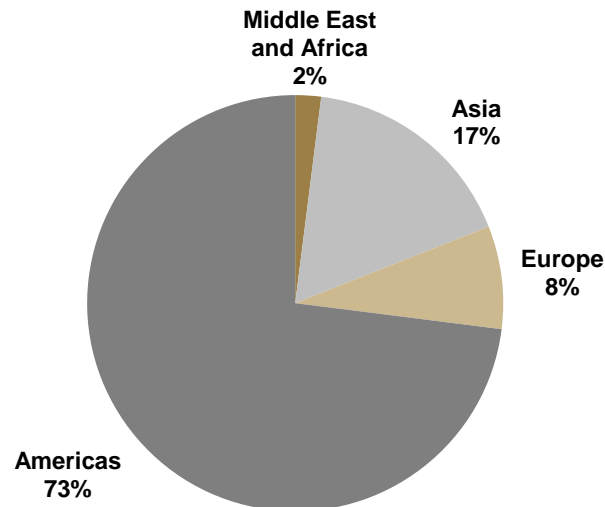
Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	Barclays, CIBC, Citi, and Morgan Stanley
Size:	USD 2.25 billion
Coupon:	1.1%
Settlement date:	October 25, 2012
Maturity date:	October 25, 2017
Re-offer spread:	+25 bps over mid-swaps +35.95 bps over U.S. Treasuries

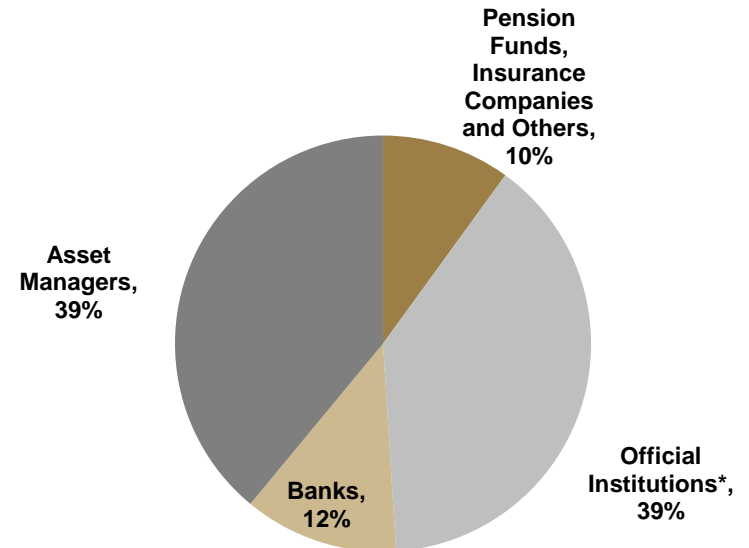
Issuer highlights

- The 5-year issue is Ontario's fourth U.S. dollar Global launched in 2012–13
- With this issue, Ontario has completed \$20.1 billion of its \$34.5 billion long-term borrowing forecast for 2012–13
- Indications were over \$2.5 billion from 115 orders
- High quality investors included asset management accounts, and official institutions including central banks, bank treasuries and insurance companies

Investor demand by geographic region



Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.