

# 2015 USD 2.0 Billion Global Benchmark Issue

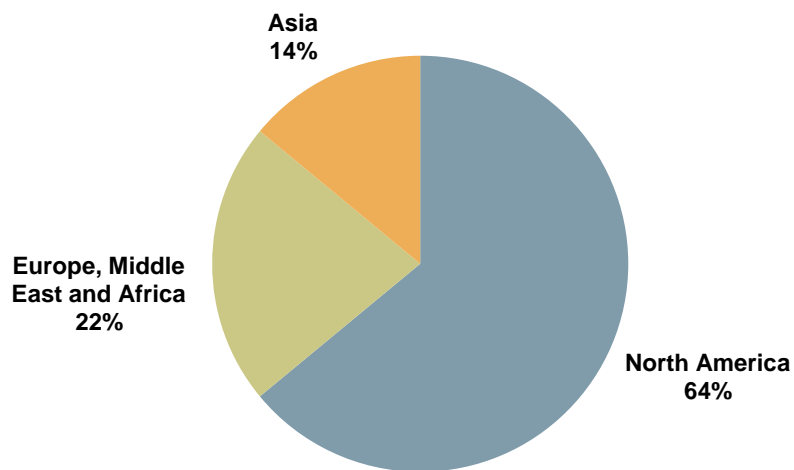
## Transaction summary

<b>Issuer:</b>	Province of Ontario
<b>Joint Bookrunners:</b>	Barclays, BMO Capital Markets, Citi, and HSBC
<b>Size:</b>	USD 2.0 billion
<b>Coupon:</b>	1.875%
<b>Settlement date:</b>	May 21, 2015
<b>Maturity date:</b>	May 21, 2020
<b>Re-offer spread:</b>	+18 bps over mid-swaps +33.3 bps over U.S. Treasuries

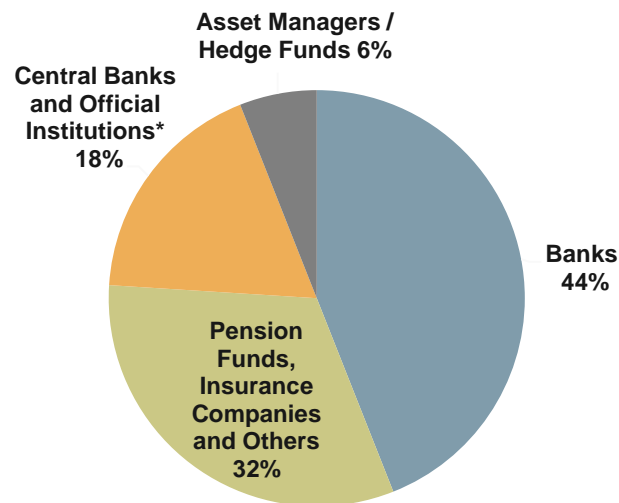
## Issuer highlights

- The 5-year issue is Ontario's first USD global benchmark for the 2015-16 fiscal year
- With this issue, Ontario has completed approximately \$3.9 billion of its \$31.1 billion long-term borrowing forecast for 2015-16
- Ontario maintains an actively traded US Dollar curve that is further enhanced by this new benchmark transaction
- 65 investors participated in the transaction, with interest well diversified by both investor type and location. The final book had orders in excess of USD 2.3 billion

## Investor demand by geographic region



## Investor demand by type



\* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.