

# 2012 USD 1 Billion Global Benchmark Issue

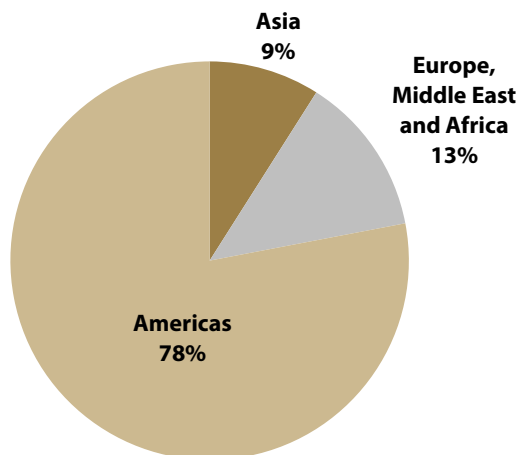
## Transaction summary

<b>Issuer:</b>	Province of Ontario
<b>Joint Bookrunners:</b>	Deutsche Bank, Goldman Sachs International, J. P. Morgan and TD Securities
<b>Size:</b>	USD 1 billion
<b>Coupon:</b>	2.45%
<b>Settlement date:</b>	June 29, 2012
<b>Maturity date:</b>	June 29, 2022
<b>Re-offer spread:</b>	+70 bps over mid-swaps +84.35 bps over U.S. Treasuries

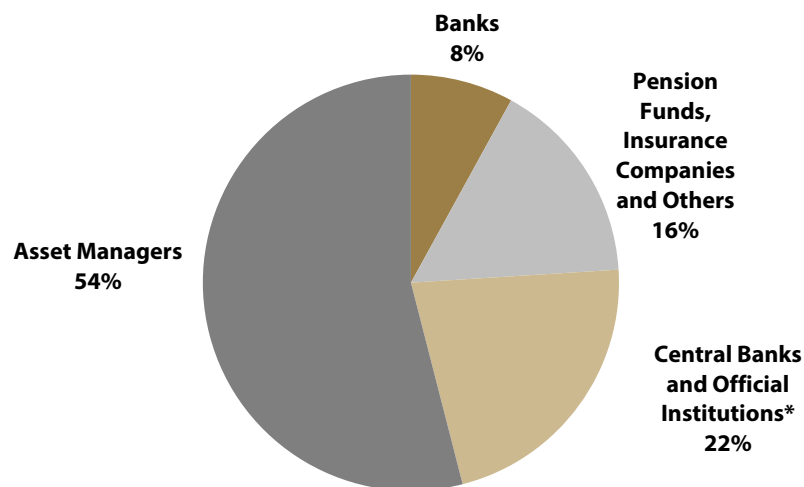
## Issuer highlights

- This 10-year issue marks Ontario's second U.S. dollar Global launched in 2012–13, and the first in this term since 2010.
- While the Americas investor base accounted for the largest share of the final allocation (78%), there was also notable participation from some key investors in Europe, Middle East and Asia.
- The final book, totaling over USD 1 billion, approached 80 orders ranging in size from USD 225 million to USD 20 thousand.
- Ontario plans to borrow at least 70 per cent in the domestic market in 2012–13, and USD issuance complements this by providing the Province with access to a broader diversified investor base.

## Investor demand by geographic region



## Investor demand by type



Note: Numbers may not add due to rounding

\* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.