

2016 USD 1.75 Billion Global Benchmark Issue

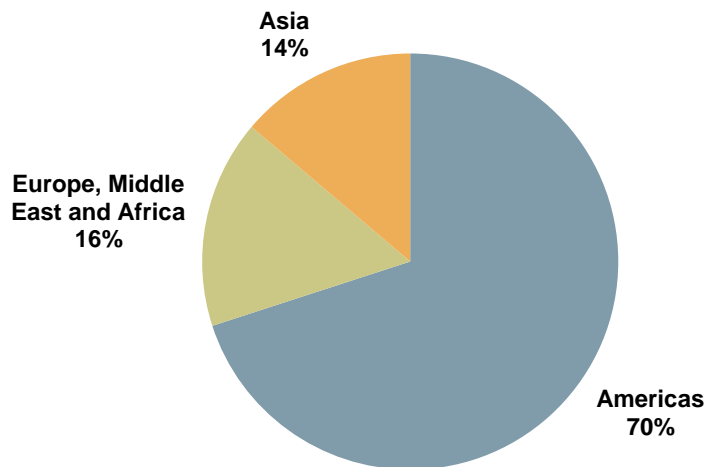
Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	Barclays, Bank of America Merrill Lynch, Citi, and RBC Capital Markets
Size:	USD 1.75 billion
Coupon:	1.25%
Settlement date:	June 17, 2016
Maturity date:	June 17, 2019
Re-offer spread:	+31.0 bps over mid-swaps +39.9 over US Treasury Yield

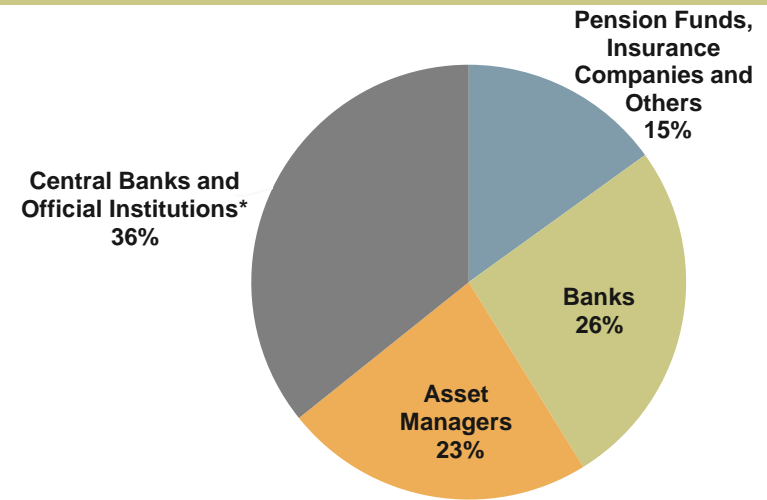
Issuer highlights

- The 3-year issue is Ontario's second USD global benchmark for the 2016-17 fiscal year.
- With this issue, Ontario has completed approximately \$6.7 billion of its \$24.4 billion long-term borrowing forecast for 2016-17.
- The placement saw a wide participation of investors by geography and attracted substantial participation from high-quality, real money accounts.
- More than 70 investors participated in the trade with the final book having orders in excess of USD \$3.2 billion.

Investor demand by geographic region



Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.