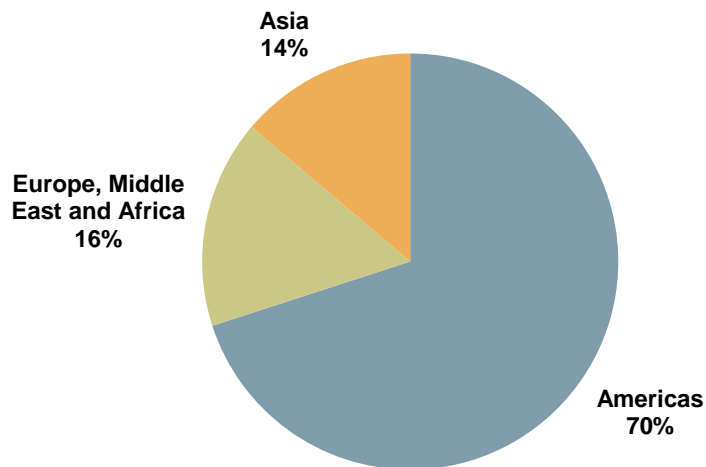


# 2016 USD 1.75 Billion Global Benchmark Issue

## Transaction summary

<b>Issuer:</b>	Province of Ontario
<b>Joint Bookrunners:</b>	Barclays, Bank of America Merrill Lynch, Citi, and RBC Capital Markets
<b>Size:</b>	USD 1.75 billion
<b>Coupon:</b>	1.25%
<b>Settlement date:</b>	June 17, 2016
<b>Maturity date:</b>	June 17, 2019
<b>Re-offer spread:</b>	+31.0 bps over mid-swaps +39.9 over US Treasury Yield

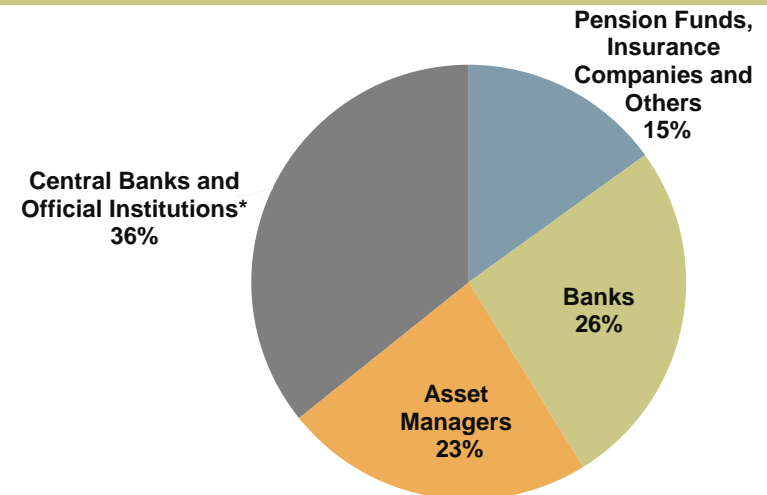
## Investor demand by geographic region



## Issuer highlights

- The 3-year issue is Ontario's second USD global benchmark for the 2016-17 fiscal year.
- With this issue, Ontario has completed approximately \$6.7 billion of its \$24.4 billion long-term borrowing forecast for 2016-17.
- The placement saw a wide participation of investors by geography and attracted substantial participation from high-quality, real money accounts.
- More than 70 investors participated in the trade with the final book having orders in excess of USD \$3.2 billion.

## Investor demand by type



\* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.