

# 2014 USD 2.0 Billion Global Benchmark Issue

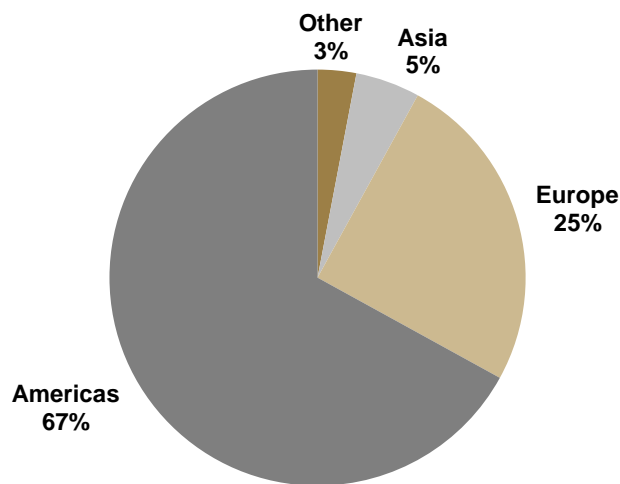
## Transaction summary

<b>Issuer:</b>	Province of Ontario
<b>Joint Bookrunners:</b>	Bank of America Merrill Lynch, Deutsche Bank, Goldman Sachs International and TD Securities
<b>Size:</b>	USD 2.0 billion
<b>Coupon:</b>	2.0% (Semi-annual)
<b>Settlement date:</b>	January 30, 2014
<b>Maturity date:</b>	January 30, 2019
<b>Re-offer spread:</b>	+27 bps over mid-swaps +39 bps over U.S. Treasuries

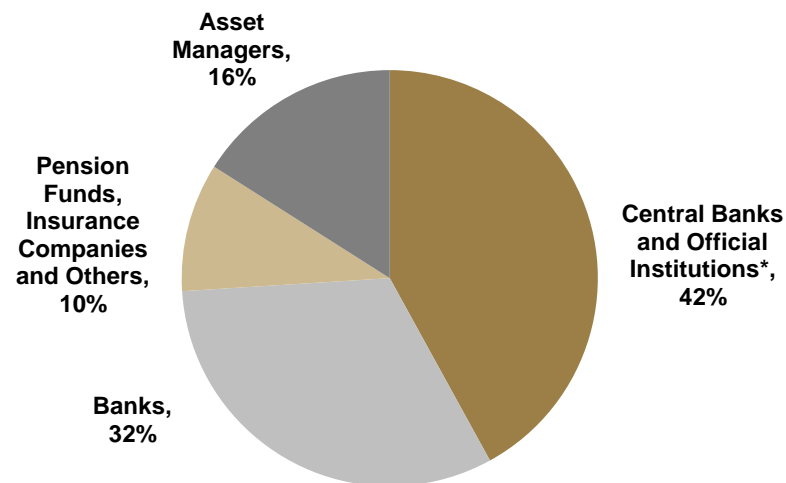
## Issuer highlights

- The 5-year issue is Ontario's third U.S. dollar Global launched in fiscal year 2013-14
- With this issue, Ontario has completed \$30.2 billion of its \$33.4 billion long-term borrowing forecast for 2013-14
- The deal experienced strong momentum driven by bank treasuries and official institutions, with a final book of USD 2.5 billion
- The deal attracted demand from more than 90 investors, with strong interest from the Americas and Europe

## Investor demand by geographic region



## Investor demand by type



\* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.