

# 5-year USD 2.5 Billion Global Benchmark Issue

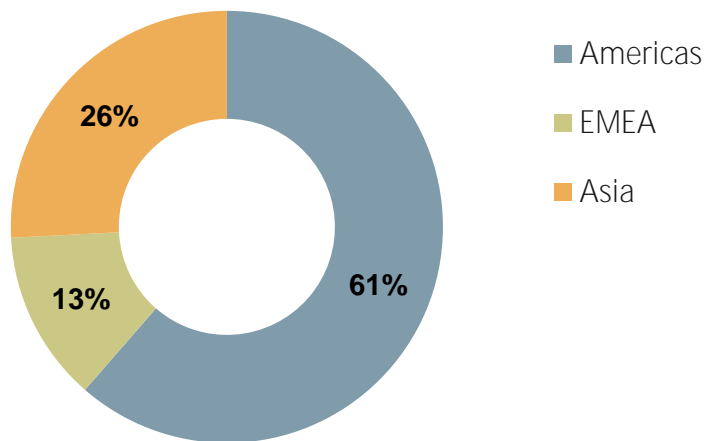
## Transaction summary

<b>Issuer:</b>	Province of Ontario
<b>Issuer Ratings:</b>	Aa2/AA-/AA (low)/A+ (all stable)
<b>Joint Bookrunners:</b>	BMO Capital Markets, HSBC, Morgan Stanley and TD Securities
<b>Size:</b>	USD 2.5 Billion
<b>Coupon:</b>	2.40%
<b>Settlement date:</b>	February 8, 2017
<b>Maturity date:</b>	February 8, 2022
<b>Re-offer spread:</b>	+42.00 bps over mid-swaps +49.35 over US Treasury Yield

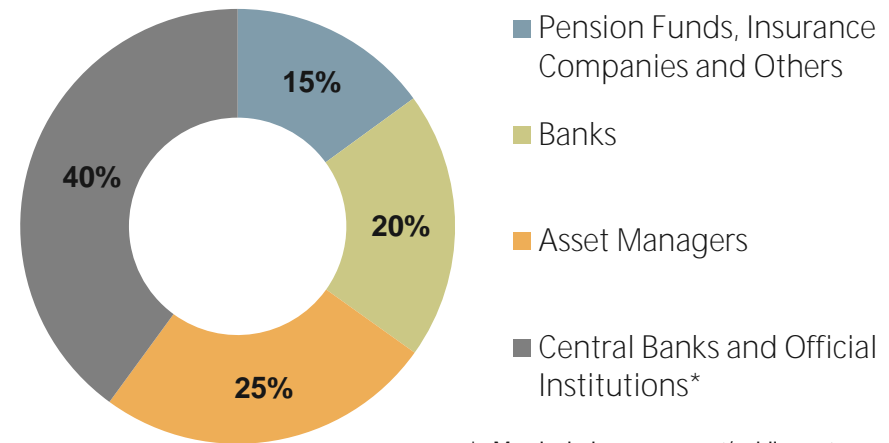
## Issuer highlights

- The 5-year issue is Ontario's third USD global benchmark for the 2016-17 fiscal year.
- With this issue, Ontario has completed approximately \$23.6 billion of its \$23.8 billion long-term borrowing forecast for 2016-17.
- The placement saw a wide participation of investors by geography and attracted participation from high-quality, real money accounts.
- Over 80 investors participated in the trade with the final book having orders in excess of USD \$3.4 billion.

## Investor demand by geographic region



## Investor demand by type



\* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.