

2010 USD 2.0 Billion Global Benchmark Issue

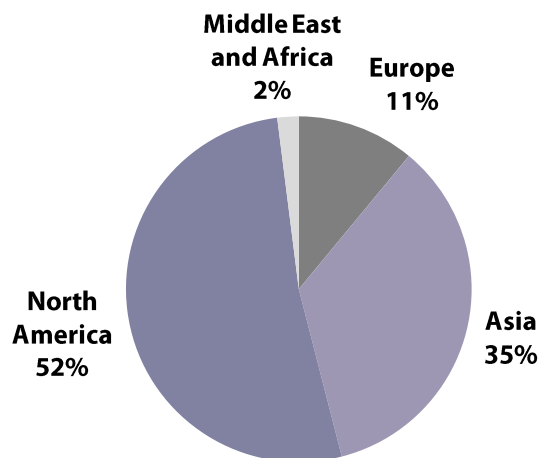
Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	Bank of America Merrill Lynch, Deutsche Bank, JPMorgan and RBC Capital Markets
Size:	USD 2.0 billion
Coupon:	4.40% semi-annual
Issue date:	April 14, 2010
Maturity date:	April 14, 2020
Spread:	+49.95 bps over US Treasury at pricing +52.00 bps over mid-swaps at pricing

Issuer highlights

- This is Ontario's first benchmark issue for fiscal 2010-11.
- With this issue, Ontario has completed \$2.0 billion of its \$39.7 billion long-term borrowing forecast for 2010-11.
- The order book was over-subscribed and attracted over 100 investors, the majority of which were from the United States.

Investor demand by region



Investor demand by type

