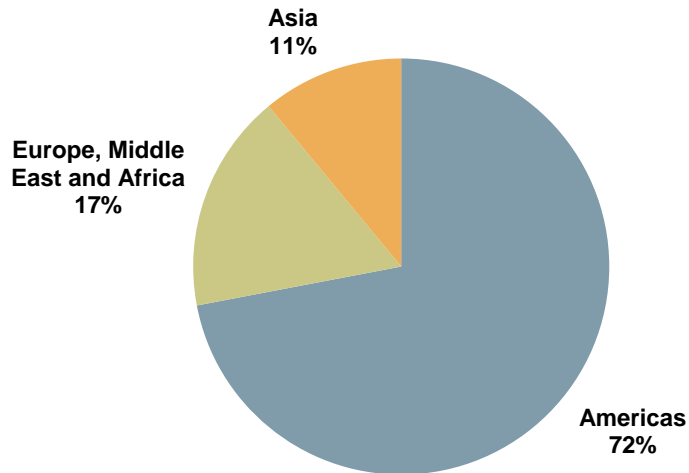


# 2016 USD 1.0 Billion Global Benchmark Issue

## Transaction summary

<b>Issuer:</b>	Province of Ontario
<b>Joint Bookrunners:</b>	BMO Capital Markets, Deutsche Bank, Goldman Sachs International, and J.P. Morgan
<b>Size:</b>	USD 1.0 billion
<b>Coupon:</b>	2.5%
<b>Settlement date:</b>	April 27, 2016
<b>Maturity date:</b>	April 27, 2026
<b>Re-offer spread:</b>	+88.0 bps over mid-swaps +75.2 over US Treasury Yield

## Investor demand by geographic region

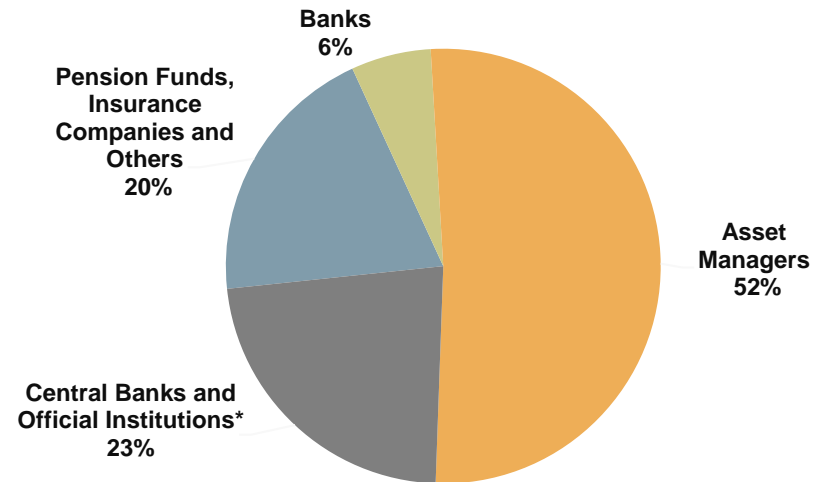


Note: Numbers may not add due to rounding

## Issuer highlights

- The 10-year issue is Ontario's first USD global benchmark for the 2016-17 fiscal year.
- Ontario maintains an actively traded US Dollar curve that is further enhanced by this new benchmark transaction.
- The placement saw a wide participation of investors by geography and attracted substantial participation from high-quality, real money accounts.
- Around 70 investors participated in the trade, including a significant number of Asset Managers. The final order book was in excess of USD 1.3 billion.

## Investor demand by type



\* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.