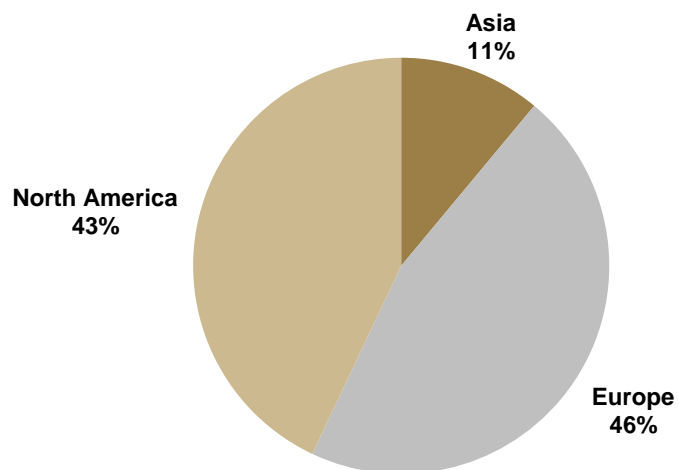


2014 USD 2.0 Billion Global Benchmark Issue

Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	Barclays, BofAML, Morgan Stanley, TD
Size:	USD 2.0 billion
Coupon:	2.50% (Semi-annual)
Settlement date:	Sept 11, 2014
Maturity date:	Sept 10, 2021
Re-offer spread:	+34 bps over mid-swaps +41.3 bps over U.S. Treasuries

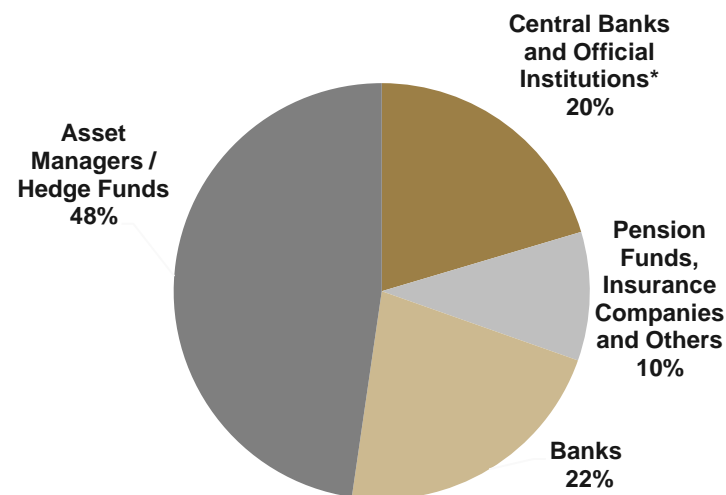
Investor demand by geographic region



Issuer highlights

- The 7-year issue is Ontario's second fixed rate U.S. dollar Global, and fourth international transaction, of the 2014-15 fiscal year
- With this issue, Ontario has completed \$17.6 billion of its \$35.0 billion long-term borrowing forecast for 2014-15
- Ontario maintains an actively traded US Dollar curve that is further enhanced by this new benchmark transaction
- Over 90 investors participated in the transaction, with interest well diversified by both investor type and location. The final book had orders in excess of USD 2.6 billion

Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.