

2013 USD 1.75 Billion Global Benchmark Issue

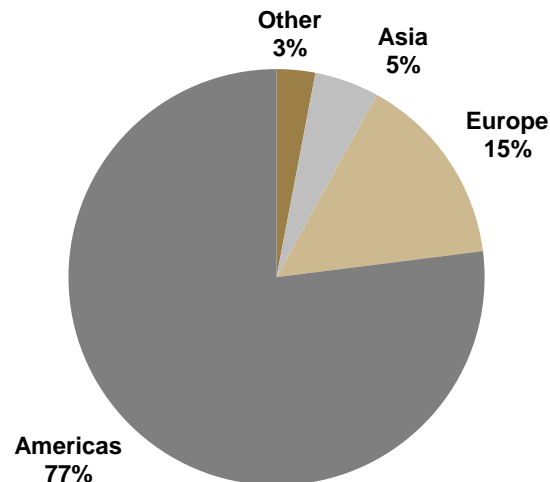
Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	CIBC, Citi, HSBC, Morgan Stanley
Size:	USD 1.75 billion
Coupon:	2.0%
Settlement date:	September 27, 2013
Maturity date:	September 27, 2018
Re-offer spread:	+34 bps over mid-swaps +52 bps over U.S. Treasuries

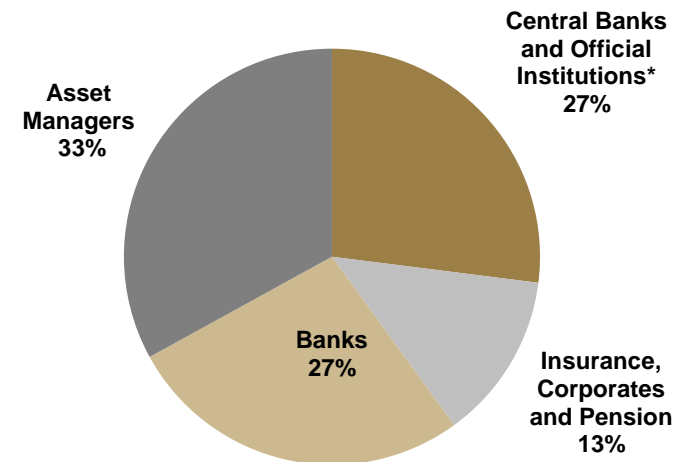
Issuer highlights

- The 5-year issue is Ontario's second fixed rate U.S. dollar Global of the 2013-14 fiscal year
- Ontario maintains an actively traded US Dollar curve that is further enhanced by this new benchmark transaction
- The final book was in excess of USD 2 billion and received over 83 orders
- The distribution of the bond was skewed towards North America, but placement outside the region was healthy (23%), reflecting the strong international recognition of Ontario's name

Investor demand by geographic region



Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.