

# 2010 JPY 132.6 Billion Euroyen Benchmark Issue

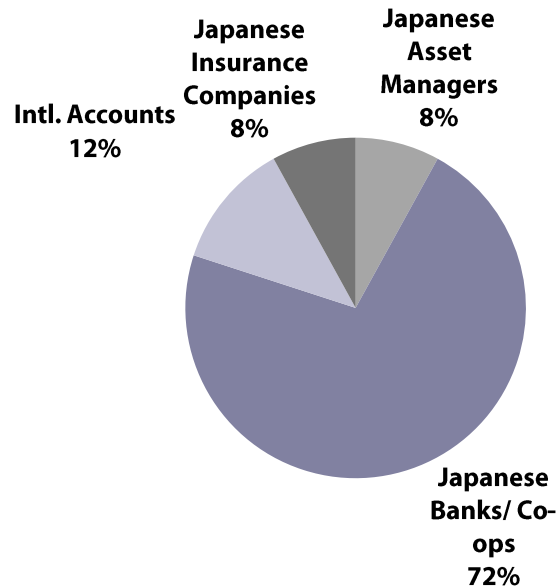
## Transaction Summary

<b>Issuer:</b>	Province of Ontario	
<b>Joint Bookrunners:</b>	Merrill Lynch International, Credit Suisse Securities (Europe) Ltd, Mitsubishi UFJ Securities International plc	
	<u>5-year</u>	<u>10-year</u>
<b>Size:</b>	¥95.7 billion	¥36.9 billion
<b>Coupon (semi-annual):</b>	0.93%	1.65%
<b>Issue date:</b>	June 7, 2010	
<b>Maturity date:</b>	June 8, 2015	June 8, 2020
<b>Spread:</b>	Mid-swap +25 bps	Mid-swap +35 bps

## Issuer highlights

- This is Ontario's largest euroyen offering ever and the largest cross-border yen deal since March 2009.
- Banks and cooperatives accounted for 72% of the 5-year deal and insurance companies comprised 88% of the 10-year deal
- Japanese investors dominated the trade although international investors were well-represented in the 5-year term

## Investor demand by type – 5-year Issue



## Investor demand by type – 10-year Issue

