

2014 EUR 1.75 Billion EMTN Issue

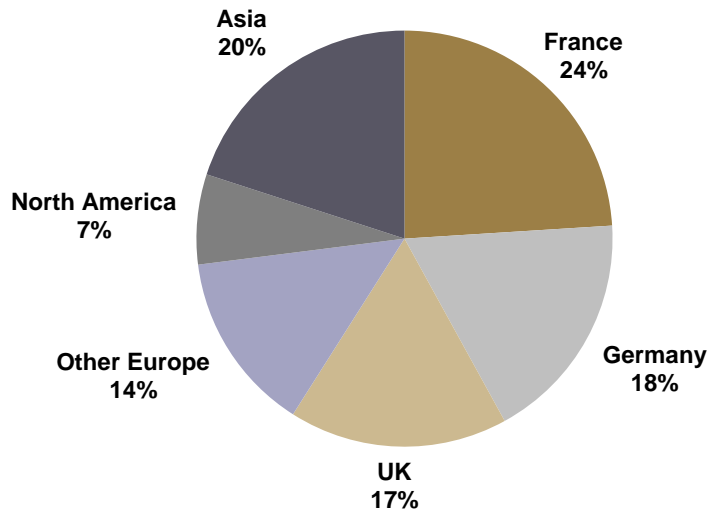
Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	BMO Capital Markets, Citigroup, Goldman Sachs International and HSBC
Size:	EUR 1.75 billion
Coupon:	1.875% (Annual)
Settlement date:	May 21, 2014
Maturity date:	May 21, 2024
Re-offer spread:	+32 bps over mid-swaps +55.2 bps over DBR 1.75% Feb-24

Issuer highlights

- This is Ontario's first benchmark transaction in the EUR market since fall 2010
- Nearly 80 investors participated in the transaction, including a significant number of asset managers and official institutions. The final book had orders in excess of EUR 2.25 billion
- The strength and quality of the order book, including orders from many new investors, marks a successful comeback in the Euro market for Ontario
- With this issue, Ontario has completed \$4.7 billion of its \$35.0 billion long-term borrowing forecast for 2014-15

Investor demand by geographic region



Investor demand by type

