

2013 USD 2.5 Billion Global Benchmark Issue

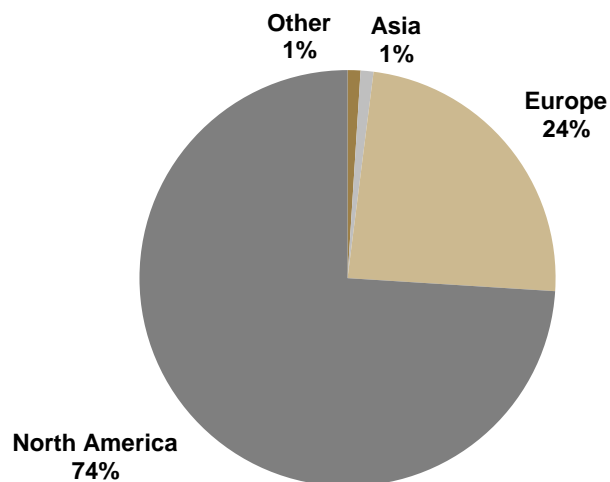
Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	Barclays, Bank of America Merrill Lynch, Deutsche Bank and RBC Capital Markets
Size:	USD 2.5 billion
Coupon:	1.0%
Settlement date:	July 23, 2013
Maturity date:	July 22, 2016
Re-offer spread:	+22 bps over mid-swaps +37.85 bps over U.S. Treasuries

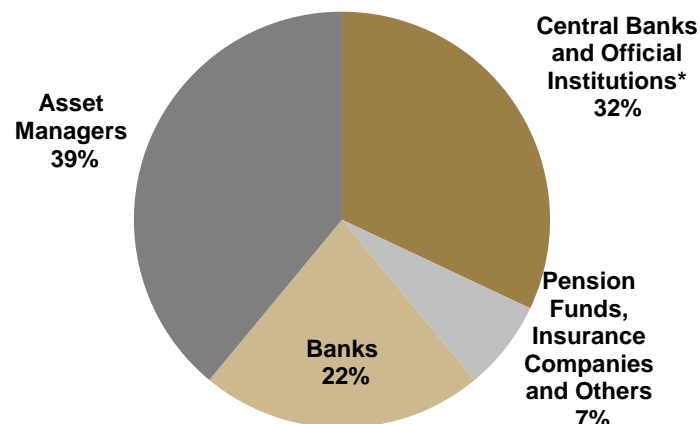
Issuer highlights

- The 3-year issue is Ontario's first U.S. dollar Global launched in fiscal year 2013-14
- With this issue, Ontario has completed \$10.9 billion of its \$33.4 billion long-term borrowing forecast for 2013-14
- The final book was in excess of USD 3.4 billion and received 120 orders
- North American asset management firms and official institutions accounted for almost three quarters of the book, which included high quality European investors

Investor demand by geographic region



Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.