

2016 USD 1.0 Billion Global Benchmark Issue

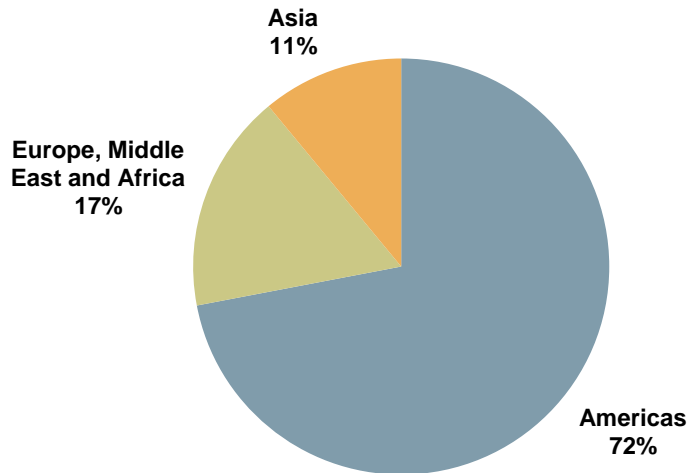
Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	BMO Capital Markets, Deutsche Bank, Goldman Sachs International, and J.P. Morgan
Size:	USD 1.0 billion
Coupon:	2.5%
Settlement date:	April 27, 2016
Maturity date:	April 27, 2026
Re-offer spread:	+88.0 bps over mid-swaps +75.2 over US Treasury Yield

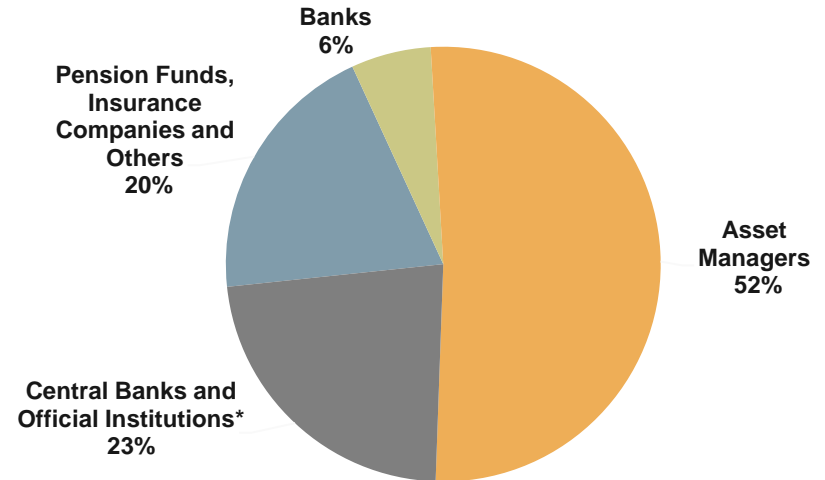
Issuer highlights

- The 10-year issue is Ontario's first USD global benchmark for the 2016-17 fiscal year.
- Ontario maintains an actively traded US Dollar curve that is further enhanced by this new benchmark transaction.
- The placement saw a wide participation of investors by geography and attracted substantial participation from high-quality, real money accounts.
- Around 70 investors participated in the trade, including a significant number of Asset Managers. The final order book was in excess of USD 1.3 billion.

Investor demand by geographic region



Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.

Note: Numbers may not add due to rounding

This document is not an offer of securities for sale in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that can be obtained from the Province.